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05/08/22
Accrual Basis

Stafford Rotary Club, Inc.
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	7,775.06
Union Money Market	<u>11,258.71</u>
Total Checking/Savings	19,033.77
Accounts Receivable	
Accounts Receivable	<u>4,768.34</u>
Total Accounts Receivable	<u>4,768.34</u>
Total Current Assets	<u>23,802.11</u>
TOTAL ASSETS	<u>23,802.11</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	22,328.26
Net Income	<u>1,473.85</u>
Total Equity	<u>23,802.11</u>
TOTAL LIABILITIES & EQUITY	<u>23,802.11</u>

Stafford Rotary Club, Inc.
Profit & Loss
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>
Ordinary Income/Expense	
Income	
Member Contributions	
Voluntary Contributions (EREY)	125.00
Total Member Contributions	125.00
Investments	
Interest-Savings, Short-term CD	0.96
Total Investments	0.96
Operating Income	
Club Deposit	
50-50 (Operating & Progressive)	273.00
Fines & Happy Cup	407.00
Guest Meals	2,784.03
Total Club Deposit	3,464.03
Membership Dues	20,073.34
Total Operating Income	23,537.37
Transfer from Foundation Acct	780.12
Total Income	24,443.45
Expense	
Club Administration	
Administrative Expenses	
Accounting Fees	350.00
Bank Service Charges	
Bank Service Charge	7.80
Zelle Service Charge	6.60
Bank Service Charges - Other	15.55
Total Bank Service Charges	29.95
Banking Supplies	67.09
P.O. Box	146.00
Room Rental Fee	160.00
Rotaract Registration Fee	50.00
Storage Unit	1,050.00
Zoom Account	127.38
Total Administrative Expenses	1,980.42
Dues	
Rotary District Dues	1,656.00
Rotary International Dues	3,166.36
Total Dues	4,822.36
Meals	
Member Meals	12,438.39
Total Meals	12,438.39
Progressive Winners	153.00
Transfer to SR Foundation	780.12
Total Club Administration	20,174.29
Club Service Operations	
Caring and Sharing	50.00
Last Wednesday Events	292.91
Total Club Service Operations	342.91
Club Service Special Events	
Installation Banquet	1,139.40
Total Club Service Special Events	1,139.40
Club Services-DG Breakfast	105.00
Rotary Image Advertising	
Chamber Fee	425.00

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Accrual Basis

Stafford Rotary Club, Inc.
Profit & Loss
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>
Web Hosting	783.00
Total Rotary Image Advertising	<u>1,208.00</u>
Total Expense	<u>22,969.60</u>
Net Ordinary Income	<u>1,473.85</u>
Net Income	<u><u>1,473.85</u></u>

Stafford Rotary Club Operating Budget (2021-2022)

Option: Club Paying Dues

Operating Accounts Balance Forward

Operating Account Balance Forward as of 04/30/22:

Money Market Account Balance Forward as of 04/30/22:

Combined Operating/Money Market Account Balances as of 04/30/22:

	2021-2022 Budget	2021-2022 Actual YTD As of 04/30/22	2020-2021 Prior Yr As of 06/30/21
	\$ -	\$ 7,775.06	\$ 11,290.51
	\$ -	\$ 11,258.71	\$ 11,257.75
	\$ -	\$ 19,033.77	\$ 22,548.26

Proposed Operating Budget for 2021-2022:

Estimated Income

Club Operations	AMT/QTR	AMT/YR*	Number	Meal Price	Weeks	Amount
Membership Dues (Regular)	\$ 220.00	\$ 880.00	24			\$ 21,120.00
Membership Dues (Family)	\$ 40.00	\$ 160.00	3			\$ 480.00
Membership Dues (Millennial)	\$ 40.00	\$ 160.00	5			\$ 800.00
Membership Dues (R-85)	\$ 40.00	\$ 160.00	4			\$ 640.00
Membership Dues (Other)	\$ 40.00	\$ 160.00	1			\$ 160.00
Club Deposit 50/50 (Operating & Progressive)						\$ 375.00
Club Deposit (Fines & Happy Cup)						\$ 500.00
Club Deposit (Guest Meals)			7	\$ 19.00	39	\$ 5,187.00
Installation Banquet (Guests)						\$ 250.00
Member Contributions (EREY)						\$ 125.00
Member Contributions						\$ 400.00
District Reimbursements						
Interest-Savings, Short-term CD						\$ 1.25
Transfer from Foundation Account						\$ 780.12

Total of Club Operations
\$ 29,513.25
\$ 29,513.25

Estimated Expenses

Club Administration

Meals	Estimate	Weeks	Number	Meal Price	Amount
Member Meals	20	39	780	\$ 19.00	\$ 14,820.00
Guest Meals	1	39	39	\$ 19.00	\$ 741.00
Potential New Member Meals		2	3	\$ 19.00	\$ 114.00
				Sub-total of Meals Expenses	\$ 15,675.00

\$ 1,499.12

\$ 12,438.39

\$ 24,443.45

\$ 24,443.45

\$ 22,528.27

\$ 22,528.27

Stafford Rotary Club Operating Budget (2021-2022)

Option: Club Paying Dues

	Frequency	Number	Price	Dues	2021-2022 Budget	2021-2022 Actual YTD	2020-2021 Prior Yr
Dues							
Rotary International Dues (Twice/Year)	2	40	\$ 34.50	\$ 34.50	\$ 2,760.00	\$ 3,166.36	\$ 3,297.00
The Rotarian Magazine (Twice/Year)	2	40	\$ 6.00	\$ 480.00	\$ 480.00		
Rotary District Dues (Twice/Year)	2	40	\$ 23.00	\$ 23.00	\$ 1,840.00	\$ 1,656.00	\$ 1,710.00
			Sub-total of Dues Expenses		\$ 5,080.00	\$ 4,822.36	\$ 5,007.00
Administrative Expenses							
Accounting Fees					\$ 510.00	\$ 350.00	\$ 510.00
Bank Service Charges/Supplies					\$ 50.00	\$ 97.04	\$ 30.91
Constant Contact					\$ 42.75	\$	\$ 42.75
Postage					\$ 15.00	\$	\$ 11.00
P.O. Box	1		\$ 118.00	\$ 118.00	\$ 118.00	\$ 146.00	\$ 118.00
Storage Unit	2	6	\$ 85.00	\$ 85.00	\$ 1,020.00	\$ 1,050.00	\$ 1,020.00
Room Rental Fee					\$	\$ 160.00	
Rotaract Registration Fee					\$	\$ 50.00	
State Corporation Commission Fees					\$ 25.00	\$	\$ 25.00
Progressive Winners					\$ 375.00	\$ 153.00	
Supplies					\$ 25.00	\$	
Zoom Account					\$ 160.00	\$ 127.38	\$ 157.40
Administrative Errors (Transfers to Stafford Rotary Foundation)					\$	\$ 780.12	
					\$ 2,340.75	\$ 2,913.54	\$ 1,915.06
Training							
PETS		1	\$ 300.00	\$ 300.00	\$ 300.00		
Rotary Leadership Institute	3	1	\$ 95.00	\$ 95.00	\$ 285.00		
District Conference		1	\$ 250.00	\$ 250.00	\$ 250.00		
			Sub-total of Training Expenses		\$ 835.00	\$ -	\$ -
Recognition/Gifts							
Guest Speakers Gifts		100	\$ 0.40	\$ 40.00	\$ 40.00		
Gifts/Awards/Certificates					\$ 200.00		
			Sub-total of Recognition/Gifts Expenses		\$ 240.00	\$ -	\$ -
			Total of Administration Expenses		\$ 24,170.75	\$ 20,174.29	\$ 8,421.18
Rotary Image/Advertising							
Web Hosting					\$ 555.00	\$ 783.00	\$ 555.00

Stafford Rotary Club Operating Budget (2021-2022)

Option: Club Paying Dues

	2021-2022 Budget	2021-2022 Actual YTD	2020-2021 Prior Yr
Chamber Fee	\$ 425.00	\$ 425.00	\$ 425.00
Advertisements	\$ 125.00	\$	\$ 125.00
District Conference Program Ad	\$ -		

Total of Rotary Image/Advertising Expenses \$ 1,105.00 \$ 1,208.00 \$ 1,105.00

Club Service Operations

	Frequency	Number	Meal Price	Amount
Caring and Sharing (Cards/Flowers for Members/Special Collections)				\$ 575.00
Annual Christmas Gifts (Riverside Staff)	3		\$ 50.00	\$ 150.00
Last Wednesday Events**	11		\$ 150.00	\$ 1,650.00
			Sub-total of Operations	\$ 2,375.00

Club Service Special Events

	Members	Guests	Meal Price	Amount
Installation Banquet (Members/Guests)	25	12	\$ 25.00	\$ 925.00
Past President's Pin				\$ 70.00
Past President's Plaque				\$ 80.00
Club Service Awards/Installation Banquet Gifts				\$ 450.00
Club Service Special Event-DG Joint Breakfast				\$ 105.00

Sub-total of Special Events \$ 1,525.00 \$ 1,244.40 \$ 911.36

Total of Club Service Expenses \$ 3,900.00 \$ 1,587.31 \$ 1,728.89

Membership

	Frequency	Number	Cost	Amount
Membership Materials				\$ 200.00
				\$ 200.00
Total of Membership Expenses				\$ -

Transfers

Transfer to Rotary Foundation				\$	375.00
Transfer to Stafford Rotary Foundation				\$	

Total of Transfers \$ - \$ - \$ 375.00

Total Estimated Operating Expenses for 2021-2022:
 \$ 29,375.75 \$ 22,969.60 \$ 11,653.77

Notes:

*AMT/YR figured on 4 Qtrs.

**Last Wednesday event of the year is Installation Banquet

***Surplus to be used for Rotary Projects

Estimated Budget Surplus \$ 137.50 \$ 1,473.85 \$ 10,874.50